

WABAUNSEE COUNTY, KANSAS
FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009

WABAUNSEE COUNTY, KANSAS

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Wabaunsee County, Kansas

We have audited the accompanying primary government financial statements of Wabaunsee County, Kansas, as of and for the year ended December 31, 2009, as listed in the table of contents. These financial statements are the responsibility of Wabaunsee County, Kansas' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements referred to above do not include the financial data of component units of Wabaunsee County, Kansas, as of December 31, 2009.

As described more fully in Note A, Wabaunsee County, Kansas, has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph and because they do not include the financial data of component units of Wabaunsee County, Kansas, the primary government financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Wabaunsee County, Kansas, as of December 31, 2009, or the changes in its financial position for the year then ended.

MEMBERS:

American Institute of
Certified Public Accountants

Kansas Society of Certified
Public Accountants



Board of County Commissioners
Wabaunsee County
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In our opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Wabaunsee County, Kansas, as of December 31, 2009, and its cash receipts and expenditures, and budgetary comparisons for the year then ended, on the basis of accounting described in Note A.

Pottberg, Gassman & Hoffman, Chartered

Pottberg, Gassman & Hoffman, Chartered
Junction City, Kansas
October 27, 2010

WABAUNSEE COUNTY, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2009**

<u>Fund</u>	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 108,400	1,609,471	1,637,420	80,451	60,262	140,713
Special Revenue Funds:						
Road & Bridge	482,286	1,480,889	1,528,899	434,276	50,222	484,498
Noxious Weed	46,348	268,829	259,868	55,309	1,168	56,477
Health	114	221,726	221,792	48	3,865	3,913
Extension Council	3,709	138,475	138,800	3,384	-	3,384
Regional Library	2,823	101,592	102,273	2,142	-	2,142
Election	488	51,326	37,370	14,444	3,149	17,593
Community College	-	-	-	-	-	-
Noxious Weed Eqpt.	66,105	-	7,674	58,431	7,674	66,105
Economic Development	26,600	54,241	53,470	27,371	514	27,885
Program for Elderly	1,936	78,243	78,633	1,546	-	1,546
Appraiser's Cost	7,258	148,017	146,177	9,098	1,361	10,459
Mental Health	2,308	35,048	35,611	1,745	-	1,745
Employee Benefits	(7,378)	727,788	714,704	5,706	406	6,112
Liability Defense	33,916	10,183	17,321	26,778	-	26,778
Court Trustee Operations	2,119	-	-	2,119	-	2,119
911 Telephone	14,040	27,609	19,189	22,460	1,530	23,990
Parks & Recreation	2,035	1,282	2,600	717	-	717
Mental Retardation	1,026	10,484	10,227	1,283	-	1,283
Regional Library Employee Benefits	282	9,570	9,731	121	-	121
Wireless E-911	20,568	9,642	23,527	6,683	1,933	8,616
Road & Bridge Special Sales Tax	190,123	194,337	155,000	229,460	-	229,460
Law Enforcement Trust*	27	-	-	27	-	27
Sheriff's Federal Forfeiture*	14,904	18	14,419	503	-	503
Bond Reserve*	23,500	-	23,500	-	-	-
Register of Deeds Technology*	5,698	12,799	8,792	9,705	-	9,705
Machinery & Equipment*	48,647	-	-	48,647	-	48,647
Sheriff's County Forfeiture*	56,954	536	8,521	48,969	33	49,002
Wireless E-911 Grant*	7,909	77	-	7,986	-	7,986

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2009**

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Debt Service Funds:						
Bond & Interest #1	\$ 30,410	99,945	112,422	17,933	-	17,933
Bond & Interest #2	45,965	73,982	75,824	44,123	-	44,123
County Specialty	204,937	212	205,149	-	-	-
Saddle Creek Bond & Interest*	4,239	13,079	13,719	3,599	-	3,599
Capital Projects Funds:						
Bridge Program Phase #1*	-	-	-	-	-	-
Bridge Program Phase #2*	-	-	-	-	-	-
Total Reporting Entity (Excluding Agency Funds)	\$ 1,448,296	5,379,400	5,662,632	1,165,064	132,117	1,297,181

* Not Budgeted

Composition of Cash:	Checking Accounts	\$ 6,360,483
	Certificates of Deposit	900,000
	Cash on hand	500
	Total Cash	7,260,983
	Agency Funds Per Page 27	(5,963,802)
Total Reporting Entity (Excluding Agency Funds)		\$ 1,297,181

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund	\$ 1,778,352	-	1,778,352	1,637,420	(140,932)
Special Revenue Funds:					
Road & Bridge	1,618,246	-	1,618,246	1,528,899	(89,347)
Noxious Weed	272,181	-	272,181	259,868	(12,313)
Health	253,710	-	253,710	221,792	(31,918)
Extension Council	138,811	-	138,811	138,800	(11)
Regional Library	102,283	-	102,283	102,273	(10)
Election	51,040	-	51,040	37,370	(13,670)
Community College	18,971	-	18,971	-	(18,971)
Noxious Weed Eqpt	48,605	-	48,605	7,674	(40,931)
Economic Development	61,857	-	61,857	53,470	(8,387)
Program for Elderly	78,641	-	78,641	78,633	(8)
Appraiser's Cost	153,512	-	153,512	146,177	(7,335)
Mental Health	33,493	-	33,493	35,611	2,118
Employee Benefits	734,933	-	734,933	714,704	(20,229)
Liability Defense	40,213	-	40,213	17,321	(22,892)
Court Trustee Operations	2,119	-	2,119	-	(2,119)
911 Telephone	58,119	-	58,119	19,189	(38,930)
Parks & Recreation	2,917	-	2,917	2,600	(317)
Mental Retardation	10,228	-	10,228	10,227	(1)
Regional Library Employee Benefits	9,733	-	9,733	9,731	(2)
Wireless E-911	50,180	-	50,180	23,527	(26,653)
Road & Bridge Special Sales Tax	300,000	-	300,000	155,000	(145,000)
Law Enforcement Trust *					
Sheriff's Federal Forfeiture *					
Bond Reserve *				14,419	
Register of Deeds Technology *				23,500	
Machinery & Equipment *				8,792	
Sheriff's County Forfeiture *				-	
Wireless E-911 Grant *				8,521	

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Debt Service Funds:					
Bond & Interest #1	\$ 127,453	-	127,453	112,422	(15,031)
Bond & Interest #2	85,836	-	85,836	75,824	(10,012)
County Specialty	93,765	-	93,765	205,149	111,384
Saddle Creek Bond & Interest	13,723	-	13,723	13,719	(4)
Capital Projects Funds:					
Bridge Program Phase #1*				-	
Bridge Program Phase #2*				-	

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

GENERAL FUND	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts:				
Taxes:				
Ad Valorem Property Tax	\$ 728,311	812,264	810,197	2,067
Delinquent Tax	13,016	8,406	3,629	4,777
Interest on Delinquent Tax	49,068	31,639	25,000	6,639
Countywide Sales Tax	320,518	270,682	320,000	(49,318)
Motor Vehicle Tax	51,213	72,574	83,947	(11,373)
Recreational Vehicle Tax	962	1,246	1,445	(199)
Rental Vehicle Excise Tax	11	1	11	(10)
16/20M Vehicle Tax	6,259	2,744	5,177	(2,433)
Total Taxes	1,169,358	1,199,556	1,249,406	(49,850)
Intergovernmental Revenue:				
Liquor Tax	1,119	1,282	500	782
Mineral Tax	2,838	861	2,000	(1,139)
Total Intergovernmental Revenue	3,957	2,143	2,500	(357)
Licenses and Fees:				
Mortgage Registration Fees	65,978	69,282	60,000	9,282
Officer's Fees	46,171	50,607	50,000	607
Motor Vehicle Registration Fees	6,443	1,237	-	1,237
Building Permits & Zoning Appeals	4,241	3,367	5,000	(1,633)
Sheriff's Fees	26,095	27,343	30,000	(2,657)
Antique Tags	1,250	1,365	1,000	365
Diversion Fees	53,750	48,762	55,000	(6,238)
Total Licenses and Fees	203,928	201,963	201,000	963
Use of Money and Property:				
Interest on Idle Funds	95,455	24,961	130,000	(105,039)
Total Use of Money and Property	95,455	24,961	130,000	(105,039)
Miscellaneous Receipts:				
Reimbursements	3,382	7,907	-	7,907
Transfer from Community College Tuition	32,773	-	18,971	(18,971)
Transfer from Courthouse Spec Sales Tax	-	120,866	60,000	60,866
Transfer from Bond Reserve	-	23,500	-	23,500
Other Receipts	39,273	28,575	262	28,313
Total Miscellaneous Receipts	75,428	180,848	79,233	101,615
Total Cash Receipts	\$ 1,548,126	1,609,471	1,662,139	(52,668)

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

GENERAL FUND	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
Expenses Subject to Budget:				
County Commission:				
Personal Services	\$ 41,578	43,251	41,850	1,401
Contractual Services	19,466	12,121	10,400	1,721
Commodities	2,137	1,967	1,750	217
Capital Outlay	2,646	11,500	2,000	9,500
Total County Commission	65,827	68,839	56,000	12,839
County Clerk:				
Personal Services	91,091	98,317	89,550	8,767
Contractual Services	2,283	3,329	2,450	879
Commodities	4,989	4,813	5,000	(187)
Capital Outlay	419	2,864	1,000	1,864
Total County Clerk	98,782	109,323	98,000	11,323
County Treasurer:				
Personal Services	62,970	70,613	64,260	6,353
Contractual Services	9,284	10,486	17,440	(6,954)
Commodities	1,297	3,659	2,540	1,119
Capital Outlay	-	38	2,300	(2,262)
Total County Treasurer	73,551	84,796	86,540	(1,744)
County Attorney:				
Personal Services	76,617	78,242	79,500	(1,258)
Contractual Services	10,929	8,550	6,870	1,680
Commodities	1,406	1,303	2,000	(697)
Capital Outlay	1,915	1,862	1,430	432
Total County Attorney	90,867	89,957	89,800	157
Register of Deeds:				
Personal Services	64,275	67,102	66,387	715
Contractual Services	3,458	3,477	4,400	(923)
Commodities	2,606	3,581	2,000	1,581
Capital Outlay	4,500	3,698	4,500	(802)
Microfilm	-	-	-	-
Total Register of Deeds	74,839	77,858	77,287	571
Sheriff:				
Personal Services	548,748	599,958	617,686	(17,728)
Contractual Services	70,568	77,746	93,500	(15,754)
Commodities	89,445	67,607	67,500	107
Capital Outlay	96,358	53,471	48,500	4,971
Total Sheriff	805,119	798,782	827,186	(28,404)
Expenditures Balances Forward	1,208,985	1,229,555	1,234,813	(5,258)

The notes to the financial statement are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

GENERAL FUND	2008	2009		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u> <u>(Under)</u>
Expenditures Balance Forward	\$1,208,985	1,229,555	1,234,813	(5,258)
Clerk of District Court:				
Contractual Services	43,384	42,418	74,881	(32,463)
Commodities	5,066	3,518	2,100	1,418
Capital Outlay	6,303	14,619	7,900	6,719
Total Clerk of District Court	54,753	60,555	84,881	(24,326)
Courthouse:				
Personal Services	24,179	24,969	26,000	(1,031)
Contractual Services	44,101	43,452	58,500	(15,048)
Commodities	9,702	6,147	9,000	(2,853)
Capital Outlay	25,257	175	6,500	(6,325)
Total Courthouse	103,239	74,743	100,000	(25,257)
Total Departmental Expenditures	1,366,977	1,364,853	1,419,694	(54,841)
Planning & Zoning	32,806	25,567	36,110	(10,543)
Historical	-	10,000	10,000	-
Solid Waste	7,881	7,389	-	7,389
Soil Conservation	25,000	25,000	25,000	-
Emergency Preparedness	31,330	31,900	45,550	(13,650)
Coroner's Expense	17,647	9,821	15,000	(5,179)
County Fair	18,900	18,900	18,900	-
Juvenile Detention	3,920	6,065	15,000	(8,935)
Health	26,429	11,800	50,000	(38,200)
Unallocable Expense	30,720	20,745	35,000	(14,255)
Audit/Budget	27,308	27,118	26,500	618
Technology	45,684	51,273	40,000	11,273
Election	1,176	-	-	-
To 911	2,108	2,177	3,000	(823)
Neighborhood Revitalization & BOTA	15,521	18,536	18,598	(62)
Miscellaneous	2,955	6,276	20,000	(13,724)
Building Purchase	65,083	-	-	-
Employee Benefits	40,000	-	-	-
Total Expenditures and Transfers	1,761,445	1,637,420	1,778,352	(140,932)
Receipts Over (Under) Expenditures	(213,319)	(27,949)		
Unencumbered Cash, January 1	321,719	108,400		
Unencumbered Cash, December 31	\$ 108,400	80,451		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>ROAD AND BRIDGE FUND</u>				
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 1,151,295	944,557	944,414	143
Delinquent Tax	21,163	14,080	5,741	8,339
Motor Vehicle Tax	129,392	133,313	132,819	494
Recreational Vehicle Tax	2,341	2,290	2,288	2
Rental Vehicle Excise Tax	13	5	17	(12)
16/20M Vehicle Tax	6,497	9,811	8,191	1,620
Total Taxes & Shared Revenue	<u>1,310,701</u>	<u>1,104,056</u>	<u>1,093,470</u>	<u>10,586</u>
Intergovernmental Revenue:				
Special Highway Fund and Equalization	<u>279,109</u>	<u>246,287</u>	<u>290,000</u>	<u>(43,713)</u>
Miscellaneous:				
Refunds & Reimbursements	76,749	58,383	50,000	8,383
FEMA funds & Grants	-	72,163	-	72,163
Total Miscellaneous Revenue	<u>76,749</u>	<u>130,546</u>	<u>50,000</u>	<u>80,546</u>
Total Cash Receipts	<u>1,666,559</u>	<u>1,480,889</u>	<u>1,433,470</u>	<u>47,419</u>
Expenditures:				
Maintenance				
Personal Services	326,182	349,935	355,000	(5,065)
Contractual Services	75,936	83,878	121,000	(37,122)
Commodities	915,539	880,876	970,570	(89,694)
Construction				-
Capital Outlay	94,048	192,606	150,000	42,606
Cost Sharing	-	-	-	-
Neighborhood Revitalization & BOTA	24,484	21,604	21,676	(72)
Total Expenditures	<u>1,436,189</u>	<u>1,528,899</u>	<u>1,618,246</u>	<u>(89,347)</u>
Receipts Over (Under) Expenditures	230,370	(48,010)		
Unencumbered Cash, January 1	251,916	482,286		
Unencumbered Cash, December 31	<u>\$ 482,286</u>	<u>434,276</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>NOXIOUS WEED FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 99,232	99,639	99,122	517
Delinquent Tax	2,294	1,308	494	814
Sale of Chemicals and Labor	144,304	155,555	146,234	9,321
Motor Vehicle Tax	11,754	11,331	11,439	(108)
Recreational Vehicle Tax	215	195	197	(2)
Rental Vehicle Excise Tax	2	-	1	(1)
16/20M Vehicle Tax	882	801	705	96
Total Cash Receipts	<u>258,683</u>	<u>268,829</u>	<u>258,192</u>	<u>10,637</u>
Expenditures:				
Personal Services	54,530	60,185	62,906	(2,721)
Contractual Services	38,458	10,945	20,075	(9,130)
Commodities	141,072	184,645	185,000	(355)
Capital Outlay	-	1,825	1,925	(100)
Neighborhood Revitalization & BOTA	2,108	2,268	2,275	(7)
Transfer to Equipment Fund	17,500	-	-	-
Total Expenditures	<u>253,668</u>	<u>259,868</u>	<u>272,181</u>	<u>(12,313)</u>
Receipts Over (Under) Expenditures	5,015	8,961		
Unencumbered Cash, January 1	41,333	46,348		
Unencumbered Cash, December 31	<u>\$ 46,348</u>	<u>55,309</u>		

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
HEALTH FUND				
Cash Receipts:				
Ad Valorem Property Tax	\$ 107,726	108,571	108,251	320
Delinquent Tax	2,327	1,390	537	853
Motor Vehicle Tax	12,815	12,422	12,425	(3)
Recreational Vehicle Tax	234	213	214	(1)
Rental Vehicle Excise Tax	2	-	2	(2)
16/20M Vehicle Tax	863	904	766	138
Other Revenues	124,082	98,226	131,515	(33,289)
Total Cash Receipts	<u>248,049</u>	<u>221,726</u>	<u>253,710</u>	<u>(31,984)</u>
Expenditures Subject to Budget:				
Personal Services	166,466	175,770	168,887	6,883
Contractual Services	31,762	26,692	36,900	(10,208)
Commodities	23,856	16,137	20,069	(3,932)
Capital Outlay	23,595	717	12,200	(11,483)
Environmental Sanitation	-	-	13,169	(13,169)
Neighborhood Revitalization & BOTA	2,290	2,476	2,485	(9)
Total Expenditures Subject to Budget	<u>247,969</u>	<u>221,792</u>	<u>253,710</u>	<u>(31,918)</u>
Receipts Over (Under) Expenditures	80	(66)		
Unencumbered Cash, January 1	34	114		
Unencumbered Cash, December 31	<u>\$ 114</u>	<u>48</u>		
EXTENSION COUNCIL FUND				
Cash Receipts:				
Ad Valorem Property Tax	\$ 115,195	122,630	122,439	191
Delinquent Tax	2,371	1,467	574	893
Motor Vehicle Tax	13,350	13,208	13,288	(80)
Recreational Vehicle Tax	244	227	229	(2)
Rental Vehicle Excise Tax	2	-	2	(2)
16/20M Vehicle Tax	891	943	819	124
Total Cash Receipts	<u>132,053</u>	<u>138,475</u>	<u>137,351</u>	<u>1,124</u>
Expenditures:				
Appropriation for the Year	128,720	135,998	136,000	(2)
Neighborhood Revitalization & BOTA	2,449	2,802	2,811	(9)
Total Expenditures	<u>131,169</u>	<u>138,800</u>	<u>138,811</u>	<u>(11)</u>
Receipts Over (Under) Expenditures	884	(325)		
Unencumbered Cash, January 1	2,825	3,709		
Unencumbered Cash, December 31	<u>\$ 3,709</u>	<u>3,384</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>REGIONAL LIBRARY FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 88,391	89,722	89,697	25
Delinquent Tax	1,714	1,094	441	653
Motor Vehicle Tax	9,444	9,940	10,196	(256)
Recreational Vehicle Tax	172	171	176	(5)
Rental Vehicle Excise Tax	1	-	1	(1)
16/20M Vehicle Tax	636	665	629	36
Total Cash Receipts	<u>100,358</u>	<u>101,592</u>	<u>101,140</u>	<u>452</u>
Expenditures:				
Appropriation for the Year	97,819	100,222	100,224	(2)
Neighborhood Revitalization & BOTB	1,880	2,051	2,059	(8)
Total Expenditures	<u>99,699</u>	<u>102,273</u>	<u>102,283</u>	<u>(10)</u>
Receipts Over (Under) Expenditures	659	(681)		
Unencumbered Cash, January 1	2,164	2,823		
Unencumbered Cash, December 31	<u>\$ 2,823</u>	<u>2,142</u>		
<u>ELECTION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 44,366	45,475	45,305	170
Delinquent Tax	807	546	221	325
Motor Vehicle Tax	4,693	4,909	5,110	(201)
Recreational Vehicle Tax	86	84	88	(4)
Rental Vehicle Excise Tax	1	-	1	(1)
16/20M Vehicle Tax	379	312	315	(3)
Reimbursements	1,352	-	-	-
Total Cash Receipts	<u>51,684</u>	<u>51,326</u>	<u>51,040</u>	<u>286</u>
Expenditures:				
Personal Services	16,815	11,933	18,000	(6,067)
Contractual Services	29,113	17,785	27,000	(9,215)
Commodities	4,254	2,302	4,000	(1,698)
Capital Outlay	502	4,314	1,000	3,314
Neighborhood Revitalization & BOTB	943	1,036	1,040	(4)
Total Expenditures	<u>51,627</u>	<u>37,370</u>	<u>51,040</u>	<u>(13,670)</u>
Receipts Over (Under) Expenditures	57	13,956		
Unencumbered Cash, January 1	431	488		
Unencumbered Cash, December 31	<u>\$ 488</u>	<u>14,444</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>COMMUNITY COLLEGE TUITION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 2	-	-	-
Delinquent Tax	317	-	-	-
Motor Vehicle Tax	392	-	-	-
Recreational Vehicle Tax	8	-	-	-
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	115	-	-	-
Reimbursements	-	-	-	-
Total Cash Receipts	<u>830</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Transfer to General Fund	32,773	-	18,971	(18,971)
Neighborhood Revitalization & BOTA	-	-	-	-
Total Expenditures	<u>32,773</u>	<u>-</u>	<u>18,971</u>	<u>(18,971)</u>
Receipts Over (Under) Expenditures	(31,943)	-		
Unencumbered Cash, January 1	31,943	-		
Unencumbered Cash, December 31	<u>\$ -</u>	<u>-</u>		
<u>NOXIOUS WEED CAPITAL OUTLAY</u>				
Cash Receipts:				
Transfer from Noxious Weed Fund	\$ 17,500	-	-	-
Expenditures Subject to Budget:				
Capital Outlay	-	7,674	48,605	(40,931)
Receipts Over (Under) Expenditures	17,500	(7,674)		
Unencumbered Cash, January 1	48,605	66,105		
Unencumbered Cash, December 31	<u>\$ 66,105</u>	<u>58,431</u>		

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>ECONOMIC DEVELOPMENT</u>				
Cash Receipts:				
Donations	\$ 2,230	3,626	2,000	1,626
Ad Valorem Property Tax	42,942	44,446	43,876	570
Delinquent Tax	862	586	213	373
Motor Vehicle Tax	6,186	5,091	4,938	153
Recreational Vehicle Tax	114	87	85	2
16/20M Vehicle Tax	520	405	305	100
Total Cash Receipts	<u>52,854</u>	<u>54,241</u>	<u>51,417</u>	<u>2,824</u>
Expenditures Subject to Budget:				
Personal Services	30,015	33,807	34,200	(393)
Contractual Services	11,462	16,477	19,150	(2,673)
Commodities	2,491	1,812	5,300	(3,488)
Capital Outlay	2,135	370	2,200	(1,830)
Neighborhood Revitalization & BOTA	910	1,004	1,007	(3)
Total Expenditures Subject to Budget	<u>47,013</u>	<u>53,470</u>	<u>61,857</u>	<u>(8,387)</u>
Receipts Over (Under) Expenditures	5,841	771		
Unencumbered Cash, January 1	20,759	26,600		
Unencumbered Cash, December 31	<u>\$ 26,600</u>	<u>27,371</u>		
<u>PROGRAM FOR ELDERLY FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 59,639	70,040	70,120	(80)
Delinquent Tax	1,258	759	297	462
Motor Vehicle Tax	6,844	6,839	6,877	(38)
Recreational Vehicle Tax	125	117	118	(1)
Rental Vehicle Excise Tax	1	-	1	(1)
16/20M Vehicle Tax	441	488	424	64
Miscellaneous Collections	-	-	-	-
Total Cash Receipts	<u>68,308</u>	<u>78,243</u>	<u>77,837</u>	<u>406</u>
Expenditures Subject to Budget:				
Appropriations	67,177	77,029	77,031	(2)
Neighborhood Revitalization & BOTA	1,268	1,604	1,610	(6)
Total Expenditures	<u>68,445</u>	<u>78,633</u>	<u>78,641</u>	<u>(8)</u>
Receipts Over (Under) Expenditures	(137)	(390)		
Unencumbered Cash, January 1	2,073	1,936		
Unencumbered Cash, December 31	<u>\$ 1,936</u>	<u>1,546</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>APPRAISER'S COST FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 129,208	126,845	126,637	208
Delinquent Tax	2,684	1,614	644	970
Motor Vehicle Tax	13,566	14,445	14,908	(463)
Recreational Vehicle Tax	248	248	257	(9)
Rental Vehicle Excise Tax	2	-	2	(2)
16/20M Vehicle Tax	942	948	919	29
Other Reimbursements	8,367	3,917	5,000	(1,083)
Total Cash Receipts	<u>155,017</u>	<u>148,017</u>	<u>148,367</u>	<u>(350)</u>
Expenditures Subject to Budget:				
Personal Services	105,763	110,872	114,555	(3,683)
Contractual Services	25,828	22,822	25,850	(3,028)
Commodities	6,832	6,111	6,000	111
Capital Outlay	12,080	3,475	4,200	(725)
Neighborhood Revitalization & BOTA	2,748	2,897	2,907	(10)
Total Expenditures Subject to Budget	<u>153,251</u>	<u>146,177</u>	<u>153,512</u>	<u>(7,335)</u>
Receipts Over (Under) Expenditures	1,766	1,840		
Unencumbered Cash, January 1	5,492	7,258		
Unencumbered Cash, December 31	<u>\$ 7,258</u>	<u>9,098</u>		
<u>MENTAL HEALTH FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 24,952	26,401	26,267	134
Delinquent Tax	609	341	124	217
Motor Vehicle Tax	3,340	2,950	2,875	75
Recreational Vehicle Tax	61	51	50	1
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	238	231	177	54
Liquor Tax	5,610	5,074	4,000	1,074
Total Cash Receipts	<u>34,810</u>	<u>35,048</u>	<u>33,493</u>	<u>1,555</u>
Expenditures Subject to Budget:				
Remittance to Mental Health Center	33,009	35,010	32,890	2,120
Neighborhood Revitalization & BOTA	530	601	603	(2)
Total Expenditures	<u>33,539</u>	<u>35,611</u>	<u>33,493</u>	<u>2,118</u>
Receipts Over (Under) Expenditures	1,271	(563)		
Unencumbered Cash, January 1	1,037	2,308		
Unencumbered Cash, December 31	<u>\$ 2,308</u>	<u>1,745</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>EMPLOYEE BENEFITS FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 567,007	650,097	650,529	(432)
Delinquent Tax	11,089	7,057	2,827	4,230
Motor Vehicle Tax	63,506	64,587	65,408	(821)
Recreational Vehicle Tax	1,158	1,109	1,127	(18)
Rental Vehicle Excise Tax	8	2	8	(6)
16/20M Vehicle Tax	4,159	4,516	4,034	482
Payroll Deductions	42,537	420	11,000	(10,580)
Total Cash Receipts	<u>689,464</u>	<u>727,788</u>	<u>734,933</u>	<u>(7,145)</u>
Expenditures Subject to Budget:				
Remittance of Payroll Taxes and Insurance	656,767	699,822	720,000	(20,178)
Capital Outlay	-	-	-	-
Neighborhood Revitalization & BOTA	12,058	14,882	14,933	(51)
Total Expenditures	<u>668,825</u>	<u>714,704</u>	<u>734,933</u>	<u>(20,229)</u>
Receipts Over (Under) Expenditures	20,639	13,084		
Unencumbered Cash, January 1	(28,017)	(7,378)		
Unencumbered Cash, December 31	<u>\$ (7,378)</u>	<u>5,706</u>		
<u>LIABILITY DEFENSE</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 610	9,251	9,256	(5)
Delinquent Tax	553	110	3	107
Motor Vehicle Tax	1,978	638	71	567
Recreational Vehicle Tax	35	11	1	10
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	24	173	4	169
Reimbursements & Collections	1,012	-	-	-
Total Cash Receipts	<u>4,212</u>	<u>10,183</u>	<u>9,335</u>	<u>848</u>
Expenditures Subject to Budget:				
Insurance and Bond Premiums	17,826	17,109	40,000	(22,891)
Neighborhood Revitalization & BOTA	13	212	213	(1)
Total Expenditures	<u>17,839</u>	<u>17,321</u>	<u>40,213</u>	<u>(22,892)</u>
Receipts Over (Under) Expenditures	(13,627)	(7,138)		
Unencumbered Cash, January 1	47,543	33,916		
Unencumbered Cash, December 31	<u>\$ 33,916</u>	<u>26,778</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008 Actual	2009 Actual	Budget	Variance - Over (Under)
<u>COURT TRUSTEE OPERATIONS</u>				
Cash Receipts:				
Collections	\$ -	-	-	-
Expenditures Subject to Budget:				
Contractual Services	-	-	2,119	(2,119)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	2,119	2,119		
Unencumbered Cash, December 31	<u>\$ 2,119</u>	<u>2,119</u>		
<u>911 TELEPHONE</u>				
Cash Receipts:				
Fees	\$ 26,807	27,393	34,000	(6,607)
Interest Income	306	216	500	(284)
Total Cash Receipts	<u>27,113</u>	<u>27,609</u>	<u>34,500</u>	<u>(6,891)</u>
Expenditures Subject to Budget:				
Contractual Services	36,692	19,189	36,000	(16,811)
Contractual Services	-	-	1,000	(1,000)
Capital Outlay	-	-	21,119	(21,119)
Total Expenditures Subject to Budget	<u>36,692</u>	<u>19,189</u>	<u>58,119</u>	<u>(38,930)</u>
Receipts Over (Under) Expenditures	(9,579)	8,420		
Unencumbered Cash, January 1	23,619	14,040		
Unencumbered Cash, December 31	<u>\$ 14,040</u>	<u>22,460</u>		
<u>PARK AND RECREATION FUND</u>				
Cash Receipts:				
Transfer from Liquor Tax Fund	\$ 1,118	1,282	1,500	(218)
Expenditures Subject to Budget:				
Payments to Cities and Lake Recreational Programs	-	2,600	2,917	(317)
Receipts Over (Under) Expenditures	1,118	(1,318)		
Unencumbered Cash, January 1	917	2,035		
Unencumbered Cash, December 31	<u>\$ 2,035</u>	<u>717</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>MENTAL RETARDATION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ -	10,131	9,909	222
Delinquent Tax	314	75	-	75
Motor Vehicle Tax	1,203	211	-	211
Recreational Vehicle Tax	23	4	-	4
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	150	63	-	63
Total Cash Receipts	<u>1,690</u>	<u>10,484</u>	<u>9,909</u>	<u>575</u>
Expenditures Subject to Budget:				
Appropriation to Mental Health Unit	11,395	10,000	10,000	-
Neighborhood Revitalization & BOTA	-	227	228	(1)
Total Expenditures	<u>11,395</u>	<u>10,227</u>	<u>10,228</u>	<u>(1)</u>
Receipts Over (Under) Expenditures	(9,705)	257		
Unencumbered Cash, January 1	10,731	1,026		
Unencumbered Cash, December 31	<u>\$ 1,026</u>	<u>1,283</u>		
<u>REGIONAL LIBRARY EMPLOYEE BENEFITS</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 6,692	8,655	8,666	(11)
Delinquent Tax	140	83	34	49
Motor Vehicle Tax	747	765	775	(10)
Recreational Vehicle Tax	14	13	13	-
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	46	54	48	6
Total Cash Receipts	<u>7,639</u>	<u>9,570</u>	<u>9,536</u>	<u>34</u>
Expenditures Subject to Budget:				
Employee Benefits	7,464	9,533	9,534	(1)
Neighborhood Revitalization & BOTA	142	198	199	(1)
Total Expenditures	<u>7,606</u>	<u>9,731</u>	<u>9,733</u>	<u>(2)</u>
Receipts Over (Under) Expenditures	33	(161)		
Unencumbered Cash, January 1	249	282		
Unencumbered Cash, December 31	<u>\$ 282</u>	<u>121</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>WIRELESS E-911</u>				
Cash Receipts:				
Collections	\$ 9,349	9,487	12,000	(2,513)
State Grants	-	-	-	-
Interest Income	731	155	1,000	(845)
Total Cash Receipts	<u>10,080</u>	<u>9,642</u>	<u>13,000</u>	<u>(3,358)</u>
Expenditures Subject to Budget:				
Contractual Services	15,692	23,527	10,000	13,527
Capital Outlay	-	-	40,180	(40,180)
Total Expenditures	<u>15,692</u>	<u>23,527</u>	<u>50,180</u>	<u>(26,653)</u>
Receipts Over (Under) Expenditures	(5,612)	(13,885)		
Unencumbered Cash, January 1	26,180	20,568		
Unencumbered Cash, December 31	<u>\$ 20,568</u>	<u>6,683</u>		
<u>ROAD & BRIDGE SPECIAL SALES TAX</u>				
Cash Receipts:				
Collections	\$ 189,106	191,573	150,000	41,573
Interest Income	1,017	2,764	-	2,764
Total Cash Receipts	<u>190,123</u>	<u>194,337</u>	<u>150,000</u>	<u>44,337</u>
Expenditures Subject to Budget:				
Contractual Services	-	-	124,180	(124,180)
Cost Sharing	-	155,000	175,820	(20,820)
Total Expenditures	<u>-</u>	<u>155,000</u>	<u>300,000</u>	<u>(145,000)</u>
Receipts Over (Under) Expenditures	190,123	39,337		
Unencumbered Cash, January 1	-	190,123		
Unencumbered Cash, December 31	<u>\$ 190,123</u>	<u>229,460</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	<u>2008</u>	<u>2009</u>
<u>LAW ENFORCEMENT TRUST FUND *</u>		
Cash Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	27	27
Unencumbered Cash, December 31	<u>\$ 27</u>	<u>27</u>
<u>SHERIFF'S FEDERAL FORFEITURE FUND *</u>		
Cash Receipts:		
Drug Bust Money	\$ -	-
Interest Income	370	18
Total Cash Receipts	<u>370</u>	<u>18</u>
Expenditures	-	14,419
Receipts Over (Under) Expenditures	370	(14,401)
Unencumbered Cash, January 1	14,534	14,904
Unencumbered Cash, December 31	<u>\$ 14,904</u>	<u>503</u>
<u>BOND RESERVE FUND *</u>		
Cash Receipts:		
Bond Proceeds	\$ -	-
Transfer to General Fund	-	23,500
Receipts Over (Under) Expenditures	-	(23,500)
Unencumbered Cash, January 1	23,500	23,500
Unencumbered Cash, December 31	<u>\$ 23,500</u>	<u>-</u>
<u>REGISTER OF DEEDS TECHNOLOGY *</u>		
Cash Receipts:		
Technology Fees	\$ 12,863	12,702
Interest Income	58	97
Total Cash Receipts	<u>12,921</u>	<u>12,799</u>
Expenditures:		
Equipment & Supplies	<u>10,461</u>	<u>8,792</u>
Receipts Over (Under) Expenditures	2,460	4,007
Unencumbered Cash, January 1	3,238	5,698
Unencumbered Cash, December 31	<u>\$ 5,698</u>	<u>9,705</u>

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	<u>2008</u>	<u>2009</u>
<u>ROAD MACHINERY & EQUIPMENT FUND *</u>		
Cash Receipts:		
Transfer from Road & Bridge	\$ -	-
Expenditures:		
Purchase of Machinery	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	48,647	48,647
Unencumbered Cash, December 31	<u>\$ 48,647</u>	<u>48,647</u>
<u>SHERIFF'S COUNTY FORFEITURE FUND *</u>		
Cash Receipts:		
Drug Bust Money	\$ -	-
Interest Income	1,549	536
Total Cash Receipts	<u>1,549</u>	<u>536</u>
Expenditures	<u>6,902</u>	<u>8,521</u>
Receipts Over (Under) Expenditures	(5,353)	(7,985)
Unencumbered Cash, January 1	62,307	56,954
Unencumbered Cash, December 31	<u>\$ 56,954</u>	<u>48,969</u>
<u>WIRELESS E-911 GRANT FUND *</u>		
Cash Receipts:		
State Grants	\$ -	-
Interest Income	197	77
Total Cash Receipts	<u>197</u>	<u>77</u>
Expenditures	-	-
Receipts Over (Under) Expenditures	197	77
Unencumbered Cash, January 1	7,712	7,909
Unencumbered Cash, December 31	<u>\$ 7,909</u>	<u>7,986</u>

* Not Budgeted

WABAUNSEE COUNTY, KANSAS

DEBT SERVICE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2009

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>BOND & INTEREST #1</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 51,842	90,511	89,995	516
Delinquent Tax	2,205	934	257	677
Motor Vehicle Tax	10,785	6,965	5,945	1,020
Recreational Vehicle Tax	198	120	102	18
Rental Vehicle Excise Tax	1	-	1	(1)
16/20M Vehicle Tax	813	734	367	367
Transfer from Bridge Program Phase #1	56,248	-	-	-
Interest Income	1,720	681	1,500	(819)
Total Cash Receipts	<u>123,812</u>	<u>99,945</u>	<u>98,167</u>	<u>1,778</u>
Expenditures Subject to Budget:				
Principal	75,000	80,000	80,000	-
Interest	32,800	30,363	30,362	1
Reserve	-	-	15,000	(15,000)
Fees	-	-	25	(25)
Neighborhood Revitalization & BOTA	1,096	2,059	2,066	(7)
Total Expenditures Subject to Budget	<u>108,896</u>	<u>112,422</u>	<u>127,453</u>	<u>(15,031)</u>
Receipts Over (Under) Expenditures	14,916	(12,477)		
Unencumbered Cash, January 1	15,494	30,410		
Unencumbered Cash, December 31	<u>\$ 30,410</u>	<u>17,933</u>		
<u>BOND & INTEREST #2</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 61,483	64,983	64,748	235
Delinquent Tax	1,493	821	306	515
Motor Vehicle Tax	7,588	7,125	7,083	42
Recreational Tax	139	122	122	-
Rental Vehicle Excise Tax	1	-	1	(1)
16/20M Vehicle Tax	538	527	437	90
Transfer from Bridge Program Phase #2	33,300	-	-	-
Interest Income	1,016	404	1,000	(596)
Total Cash Receipts	<u>105,558</u>	<u>73,982</u>	<u>73,697</u>	<u>285</u>
Expenditures:				
Principal	55,000	60,000	60,000	-
Interest	16,705	14,340	14,340	-
Reserve	-	-	10,000	(10,000)
Fees	3	3	10	(7)
Neighborhood Revitalization & BOTA	1,306	1,481	1,486	(5)
Total Expenditures	<u>73,014</u>	<u>75,824</u>	<u>85,836</u>	<u>(10,012)</u>
Receipts Over (Under) Expenditures	32,544	(1,842)		
Unencumbered Cash, January 1	13,421	45,965		
Unencumbered Cash, December 31	<u>\$ 45,965</u>	<u>44,123</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

DEBT SERVICE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	2008	2009		Variance -
	Actual	Actual	Budget	Over (Under)
<u>COUNTY SPECIALTY BOND & INTEREST</u>				
Cash Receipts:				
Sales Tax	\$ -	-	-	-
Interest Income	592	212	300	(88)
Total Cash Receipts	<u>592</u>	<u>212</u>	<u>300</u>	<u>(88)</u>
Expenditures Subject to Budget:				
Principal	25,000	80,000	30,000	50,000
Interest	4,855	4,283	3,755	528
Fees	-	-	10	(10)
Transfer to General Fund	-	120,866	60,000	60,866
Total Expenditures Subject to Budget	<u>29,855</u>	<u>205,149</u>	<u>93,765</u>	<u>111,384</u>
Receipts Over (Under) Expenditures	(29,263)	(204,937)		
Unencumbered Cash, January 1	234,200	204,937		
Unencumbered Cash, December 31	<u>\$ 204,937</u>	<u>-</u>		
<u>SADDLE CREEK BOND & INTEREST</u>				
Cash Receipts:				
Special Assessments	\$ 13,079	13,079	13,079	-
Transfer from General Fund	-	-	-	-
Total Cash Receipts	<u>13,079</u>	<u>13,079</u>	<u>13,079</u>	<u>-</u>
Expenditures Subject to Budget:				
Principal	9,000	9,000	9,000	-
Interest	5,191	4,719	4,718	1
Fees	-	-	5	(5)
Total Expenditures Subject to Budget	<u>14,191</u>	<u>13,719</u>	<u>13,723</u>	<u>(4)</u>
Receipts Over (Under) Expenditures	(1,112)	(640)		
Unencumbered Cash, January 1	5,351	4,239		
Unencumbered Cash, December 31	<u>\$ 4,239</u>	<u>3,599</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

CAPITAL PROJECT FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 2009
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2008)

	<u>2008</u>	<u>2009</u>
<u>BRIDGE PROGRAM PHASE #1 *</u>		
Cash Receipts:		
Interest Income	\$ -	-
Expenditures:		
Transfer to Bond & Interest #1	<u>56,248</u>	<u>-</u>
Receipts Over (Under) Expenditures	(56,248)	-
Unencumbered Cash, January 1	<u>56,248</u>	<u>-</u>
Unencumbered Cash, December 31	<u><u>\$ -</u></u>	<u><u>-</u></u>
<u>BRIDGE PROGRAM PHASE #2 *</u>		
Cash Receipts:		
Interest Income	\$ -	-
Expenditures:		
Transfer to Bond & Interest #2	<u>33,300</u>	<u>-</u>
Receipts Over (Under) Expenditures	(33,300)	-
Unencumbered Cash, January 1	<u>33,300</u>	<u>-</u>
Unencumbered Cash, December 31	<u><u>\$ -</u></u>	<u><u>-</u></u>

* Not Budgeted

WABAUNSEE COUNTY, KANSAS

AGENCY FUNDS
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Distributable Funds:				
Current Tax	\$ 5,579,540	9,303,348	9,285,713	5,597,175
Redemptions	73,051	126,358	131,045	68,364
Delinquent Personal Property Tax	20,035	37,069	22,125	34,979
Sales & Compensating Tax	7,772	154,719	153,251	9,240
Motor Vehicle Tax	203,845	892,555	889,883	206,517
Recreational Vehicle Tax	3,509	15,711	15,652	3,568
Sand Royalty	-	3,054	3,054	-
Vehicle Rental Excise Tax	29	32	29	32
Severance Tax	-	1,723	1,723	-
Liquor Tax	-	7,638	7,638	-
Fish & Game Licenses	15	-	-	15
Motor Vehicle Registration	-	509,504	509,504	-
Sales Tax Fee	32	409	416	25
Prosecutor's Training	588	2,278	1,938	928
Heritage Trust Fund	582	2,772	2,856	498
County & Township Road	-	274,172	274,172	-
Suspense	1,394	26,252	27,035	611
County Attorney Forfeiture	566	-	400	166
Returned Check	(219)	5,374	6,250	(1,095)
Excess Receipts	-	19,323	19,323	-
Drivers Licenses	-	7,209	7,209	-
Worthless Check Fees	406	40	379	67
Neighborhood Revitalization	-	171,681	171,681	-
Zoning Contingency Bond	15,000	-	-	15,000
Stray Animal	-	-	-	-
Escrow Tax Payments	-	-	-	-
Total Distributable Funds	<u>\$ 5,906,145</u>	<u>11,561,221</u>	<u>11,531,276</u>	<u>5,936,090</u>
State Funds:				
Educational Building	\$ -	67,200	67,201	(1)
Institutional Building	-	33,600	33,600	-
State Motor Vehicle	-	12,389	12,389	-
State General	-	5	5	-
Total State Funds	<u>\$ -</u>	<u>113,194</u>	<u>113,195</u>	<u>(1)</u>

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

AGENCY FUNDS
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Subdivision Funds:				
Cities	\$ -	668,898	668,898	-
Townships	-	874,893	874,893	-
School Districts	747	3,856,092	3,856,698	141
Cemeteries	68	29,639	29,634	73
Watersheds & Drainage	-	206,392	206,392	-
Fire Districts	2,661	365,629	365,456	2,834
Sewer Districts	7,803	5,328	1,526	11,605
Ambulance Districts	10,884	309,186	307,748	12,322
Lake Wabaunsee Improvement	-	68,706	68,706	-
Flint View Improvement	738	-	-	738
Total Subdivision Funds	<u>\$ 22,901</u>	<u>6,384,763</u>	<u>6,379,951</u>	<u>27,713</u>
 Total Agency Funds	 <u>\$ 5,929,046</u>	 <u>18,059,178</u>	 <u>18,024,422</u>	 <u>5,963,802</u>

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Reporting Entity

Wabaunsee County, Kansas, is a municipal corporation governed by an elected three-member board of commissioners. These financial statements present Wabaunsee County, Kansas, the primary government only. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements do not include the financial data of component units of Wabaunsee County, Kansas.

2. Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the County for the year of 2009:

Governmental Funds:

General Fund - to account for all unrestricted financial resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expend for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the County.

Capital Projects Funds - to account for financial resources segregated for the acquisition of major capital facilities (other than those financed by Enterprise Funds).

Fiduciary Funds:

Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust Funds and Agency Funds.

3. Reimbursements

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the statutory basis of accounting.

5. Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the County are not presented in the financial statements.

6. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the County Commission to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended on December 28, 2009 to increase spending in the Noxious Weed and Employee Benefits funds.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, special assessment funds and the following special revenue funds:

Sheriff's Federal Forfeiture Fund	Road Machinery & Equipment Fund
Bond Reserve Fund	Sheriff's County Forfeiture Fund
Register of Deeds Technology Fund	Wireless E-911 Grant Fund
Law Enforcement Trust Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the County Commission.

7. Tax Cycle

The county clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at a rate established by the State of Kansas. The interest rate was 8% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the County after January 1st and were distributed by the county treasurer periodically. At least 50% of the taxes levied were available in January. Delinquent tax collections were distributed throughout the year.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE B - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices. The County had no investments in 2009.

Concentration of credit risk. State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County has no designated "peak periods". The types of securities pledged complied with legal requirements at December 31, 2009.

At December 31, 2009, the County's carrying amount of deposits was \$7,260,983 and the bank balance was \$7,475,535. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$1,250,000 was covered by federal depository insurance, \$6,205,387 was collateralized with securities held by the pledging financial institutions' agents in the County's name and the balance of \$20,148 was unsecured at year end.

NOTE C - COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney.

Budget Law Compliance

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund.

For the year ended December 31, 2009, the following fund was in violation of this statute:

<u>Fund Name</u>	<u>Excess</u>
County Specialty	\$111,384

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE C - COMPLIANCE WITH KANSAS STATUTES (Continued)

Cash Basis Compliance

K.S.A. 10-1113 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the amount of funds actually on hand in the treasury of such municipality at the time for such purpose. For the year ended December 31, 2009, the following funds were in violation of this statute:

<u>Fund Name</u>	<u>Excess</u>
Returned Checks	\$ 1,095
State Educational Building	1

Inventory of Personal Property

K.S.A. 19-2687 requires that the county clerk compile a comprehensive inventory listing of personal property. Purchase and disposal detail does not exist for all departments.

Real Estate Tax Compliance

K.S.A. 79-2801 requires a tax sale two years after the County lien was established and total taxes exceed \$10,000. The last tax sale was in 2008; delinquent taxes for the 2004 tax year and prior still total \$14,313. A real estate tax sale is currently due.

NOTE D - DEFINED BENEFIT PENSION PLAN

Plan description. Wabaunsee County, Kansas contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for employees hired prior to July 1, 2009 (Tier 1) and K.S.A. 74-49,210 establishes the KPERS member-employee rate at 6% of covered salary for employees hired on or after July 1, 2009 (Tier 2). The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for calendar year 2009 is 6.54%. Wabaunsee County employer contributions to KPERS for the years ending December 31, 2009, 2008, and 2007 were \$112,092, \$90,962, and \$74,325, respectively, equal to the required contributions for each year.

NOTE E – DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan is jointly administered by ING and Security Benefit Company. The plan is available to all employees and permits them to defer a portion of their salary until future years. The County contributes a matching contribution on the first \$15 per pay period.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE F - COMPENSATED ABSENCES

The County's policy regarding vacation leave with pay shall be earned and accrued from the employment date of each employee as follows:

Full-Time Employees

- 4 hours per month during the first 2 years of employment
- 8 hours per month after 2 full years of employment
- 12 hours per month after 7 full years of employment
- 16 hours per month after 15 full years of employment

Half-Time Employees

- 2 hours per month during the first 2 years of employment
- 4 hours per month after 2 full years of employment
- 6 hours per month after 7 full years of employment
- 8 hours per month after 15 full years of employment

A maximum of 160 hours of accumulated vacation may be carried over past your anniversary date from year to year for employees with less than fifteen full years of employment. Employees with fifteen or more years of employment may accumulate up to 240 hours of vacation time carry over. Effective August 15, 2007 any vacation time above these limits will be credited to sick leave. An employee may receive, upon written approval of the department head, compensation for no more than 40 hours of vacation time. If an employee leaves the County, they are entitled to a payment of all accrued vacation pay earned at their final rate of pay.

Permanent full-time employees shall earn 8 hours of sick leave for each month of service. Part-time employees, who work half-time or more, shall earn 4 hours of sick leave for each month of employment. There is no limit to the number of hours that an employee can accumulate for sick leave. Upon retirement or termination, each employee with seven or more years of service and who has accumulated 400 hours or more of sick leave shall receive compensation for accumulated sick leave as follows:

Compensation for 200 hours, if such person has completed 8 or more years of service and has accumulated at least 400 hours of sick leave.

Compensation for 400 hours, if such person has completed 15 or more years of service and has accumulated at least 700 hours of sick leave.

Compensation for 600 hours, if such person has completed 25 or more years of service and has accumulated 1200 hours of sick leave or more.

The County has estimated the dollar amount of accumulated vacation and sick leave for all employees at December 31, 2009 to be \$112,053. The net effect of all increases and decreases in compensated absences for the year was an increase of \$9,467.

The only estimate in these financial statements is in the calculation of the compensated absences balance. Actual results could differ from this estimate.

WABAUNSEE COUNTY, KANSAS

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE G – LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended December 31, 2009, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
Bridge Bond #2	4.0 - 6.0%	1/27/1998	788,000	10/1/2013	\$ 325,000	-	60,000	(60,000)	265,000	14,340
Series 2004	4.0 - 6.0%	5/12/2004	140,408	10/1/2019	104,000	-	9,000	(9,000)	95,000	4,719
Series 2005A, Refunding	3.25 - 4.05%	5/27/2005	915,000	10/1/2017	810,000	-	80,000	(80,000)	730,000	30,363
					<u>1,239,000</u>	<u>-</u>	<u>149,000</u>	<u>(149,000)</u>	<u>1,090,000</u>	<u>49,422</u>
Revenue Bonds:										
Sales Tax Bond Series 2001	2.50 - 4.75%	12/15/2001	235,000	10/1/2010	80,000	-	80,000	(80,000)	-	4,283
Capital Lease:										
AS 400	4.90%	1/1/2008	102,819	2/1/2010	63,724	-	41,968	(41,968)	21,756	2,619
Total Contractual Indebtedness										
					1,382,724	-	270,968	(270,968)	1,111,756	56,324
Compensated Absences										
					<u>102,586</u>	<u>9,467</u>	<u>-</u>	<u>9,467</u>	<u>112,053</u>	
Total Long-Term Debt										
					<u>\$ 1,485,310</u>	<u>9,467</u>	<u>270,968</u>	<u>(261,501)</u>	<u>1,223,809</u>	<u>56,324</u>

WABAUNSEE COUNTY, KANSAS

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE G - LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Year</u>					
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015-2019</u>
PRINCIPAL						<u>Total</u>
General Obligation Bonds:						
Bridge Bond #2	60,000	65,000	70,000	70,000	-	-
Series 2004	9,000	9,000	9,000	9,000	9,000	50,000
Series 2005A, Refunding	80,000	80,000	85,000	90,000	95,000	300,000
Total General Obligation Bonds	<u>149,000</u>	<u>154,000</u>	<u>164,000</u>	<u>169,000</u>	<u>104,000</u>	<u>350,000</u>
Capital Lease:						
AS 400	21,756	-	-	-	-	-
TOTAL PRINCIPAL	<u>170,756</u>	<u>154,000</u>	<u>164,000</u>	<u>169,000</u>	<u>104,000</u>	<u>350,000</u>
INTEREST						
General Obligation Bonds:						
Bridge Bond #2	11,730	9,090	6,230	3,115	-	-
Series 2004	4,268	3,841	3,436	3,076	2,703	7,060
Series 2005A, Refunding	27,683	24,922	22,043	18,898	15,568	24,462
Total General Obligation Bonds	<u>43,681</u>	<u>37,853</u>	<u>31,709</u>	<u>25,089</u>	<u>18,271</u>	<u>31,522</u>
Capital Lease:						
AS 400	537	-	-	-	-	-
TOTAL INTEREST	<u>44,218</u>	<u>37,853</u>	<u>31,709</u>	<u>25,089</u>	<u>18,271</u>	<u>31,522</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 214,974</u>	<u>191,853</u>	<u>195,709</u>	<u>194,089</u>	<u>122,271</u>	<u>381,522</u>
						<u>1,300,418</u>

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE H – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Bond Reserve	General	Close fund	\$23,500
County Specialty	General	Close fund	120,866

NOTE I – 2008 FINANCIAL DATA

The amounts shown for 2008 in the financial statements are included where practicable, only to provide a basis for comparison with 2009, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Rounding variances may exist between amounts reported for the 2008 calendar year in these financial statements and the amounts reported in the 2008 audited financial statements.

NOTE J– LITIGATION

As of October 27, 2010, the County is a party to various claims, none of which is expected to have a material effect on the County.

NOTE K– REFUNDING BONDS

On May 23, 2005, Wabaunsee County issued general obligation bonds in the amount of \$915,000 to do a partial advance refunding to retire \$840,000 of the Bridge Bond issue dated 4/1/1997. The interest rates on the general obligation refunding bonds are 3.25%-4.05% with a final maturity date of 10/1/2017. The general obligation refunding bonds resulted in net proceeds of \$912,967. Of this amount, \$882,489 was used to purchase U.S. Treasury Certificates deposited with an escrow trustee who will use these funds to retire the Bridge Bond issue dated 4/1/1997, \$28,414 will be used to pay the cost of issuing the general obligation refunding bonds and the remaining \$2,064 was deposited with the County and applied to the first interest payment on the general obligation refunding bonds.

NOTE L – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To insure against risk of these types of losses, the County has purchased commercial insurance coverage from Great American Alliance Insurance Company and EMC Insurance Company. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

NOTE M – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the County allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. During the year ended December 31, 2009, one retiree participated in this plan.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the County under this program.